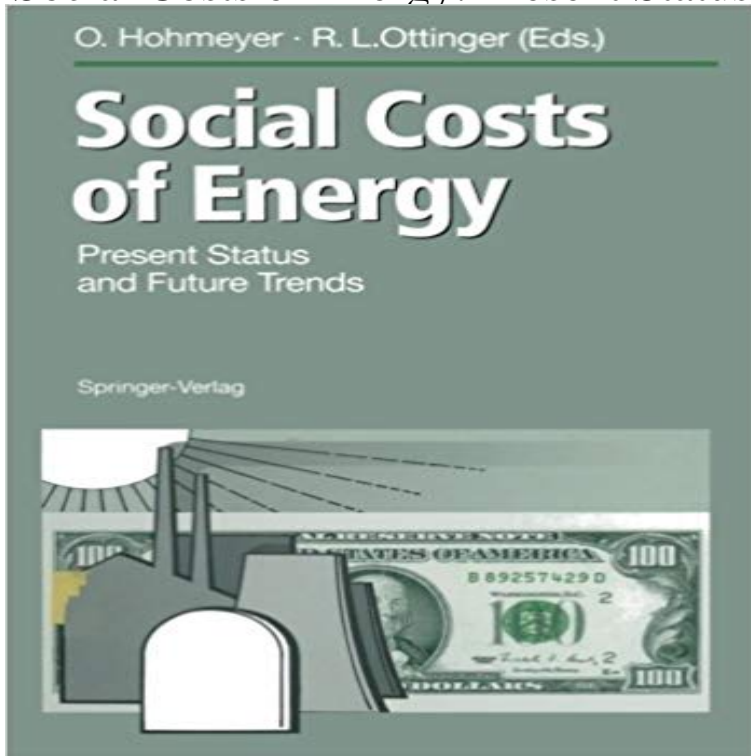


# Social Costs of Energy: Present Status and Future Trends



Although present day politics seems to be preoccupied with questions of economic growth and full employment, the basic environmental problems stemming from the interactions of the economic sphere with global, regional and local environments persist and will have an even greater impact in the future. If economy and ecology are not reconciled in the years to come, mankind will not have a sustainable future on Earth. The typical negotiation of environmental problems in times of economic crisis is partially due to the fact that environmental and health damages of economic activities are neither priced nor included in our market price system. This allows politicians to focus their attention on insufficient economic indicators which do not reflect the actual development of the welfare of society. If economic lead indicators like GDP or balance of trade figures were better integrated with information on the environmental and health costs caused by the seemingly beneficial economic development, politicians might have better guidance as to what policy choices would benefit society most.

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